



2014-15

ADOPTED BUDGET

Budget at a Glance

This report represents the adopted budget for Temple Independent School District for the fiscal year July 1, 2014 through June 30, 2015. The budget is organized in the following fund categories:

- ❖ **General Fund** – Used to pay for teacher salaries and benefits, classroom resources, libraries, counseling and nursing services, keeping schools clean and maintained, transporting students, extracurricular activities, utilities and administrative support.
- ❖ **Special Revenue Funds** – Used for state and federal grants and special programs, such as National School Lunch and Breakfast Program; Title I, Improving Academic Achievement of the Disadvantaged; afterschool programs funded by 21st Century Community Learning Centers; IDEA – Individuals with Disabilities Act, and many others.
- ❖ **Debt Service Fund** – Used to pay principal and interest on bonds previously approved by District voters for building construction and renovation.

Only the General Fund, Food Service Fund, and Debt Service are required to be adopted by the local board of trustees. All funds are included, however, in order to present a complete and consistent picture of pending and sources of revenue in the district.

Tax Rate

Temple ISD continues to maintain its status as among the lowest property tax rates in Central Texas school districts with a total tax rate of \$1.36 per \$100 valuation. The adopted tax rate consists of the maintenance and operations rate of \$1.12 per \$100 valuation and the debt rate will be \$0.24 per \$100 valuation.

Fiscal Matters

The district continues to be fiscally sound, adopting a balanced budget in the General Fund, maintaining a healthy fund balance and an “AA-” bond rating from Standard & Poor’s. Temple ISD also ranks among Texas’ highest achieving schools with awards for outstanding financial accountability such as:

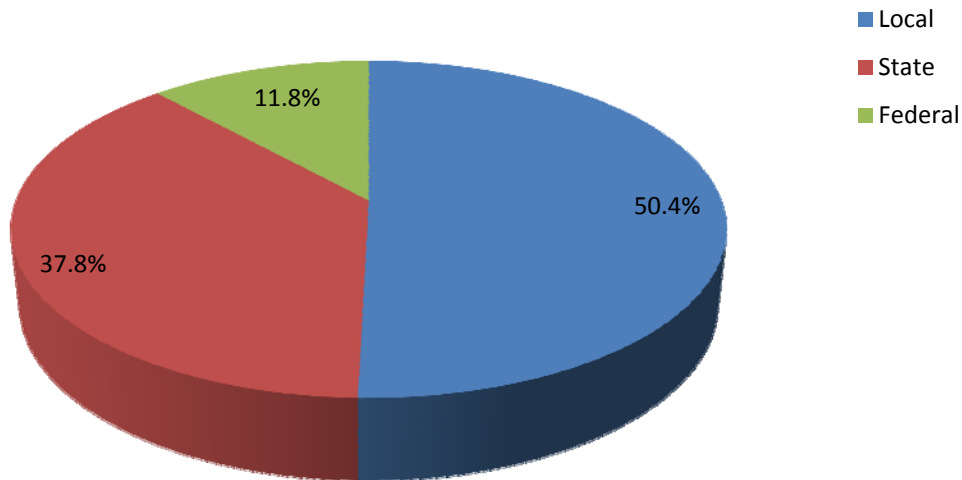
- ❖ **School FIRST** (Financial Integrity Rating System of Texas) rating of “**Superior Achievement**”, the highest rating a school district can achieve.
- ❖ **Texas Comptroller’s Gold Leadership Circle** awarded for setting the bar for financial transparency. Financial information presented on our website provides the public with a clean, consistent picture of spending and shares information in a user-friendly format. See www.tisd.org and click on the *Financial Transparency* Quicklink for more information.

Grant Programs

Temple ISD strives to improve instruction and maintain advantages for our students by pursuing competitive and non-competitive grants. Some of our current notable grant awards include:

- ❖ ***Educator Excellence Innovation Program Grant*** is a state program intended to improve educator effectiveness in Texas public schools through the funding of innovative practices that target the entire timeline of a teacher's career. The grant will improve student performance by fostering open, supportive, and collaborative campus cultures that allow teachers to seek and attain growth within their field.
- ❖ ***21st Century Community Learning Centers Grant***, locally known as ***ACE***, provides funding for the creation of community learning centers that provide academic enrichment opportunities during non-school hours for children, particularly students who attend high-poverty and low-performing schools. The program helps students meet state and local student standards in core academic subjects, such as reading and math; offers students a broad array of enrichment activities that can complement their regular academic programs; and offers literacy and other educational services to the families of participating children.
- ❖ ***Title I, Part A*** is a federal program that provides financial assistance to local school systems and schools with high percentages of poor children to support the academic achievement of disadvantaged students. Title I funds are distributed to high poverty schools within their districts so the schools can provide additional academic support and learning opportunities to help low-achieving children master challenging curricula and meet state standards in core academic subjects. Title I funds support extra instruction in reading and mathematics, additional teachers, materials of instruction, as well as after-school and summer programs to extend and reinforce the regular school curriculum.
- ❖ ***Individuals with Disabilities Education Act (IDEA)***, federal special education funds are distributed through three state grant programs and several discretionary grant programs. Part B of the law, the main program, authorizes grants to state and local education agencies to offset part of the costs of the K-12 education needs of children with disabilities; it also authorizes preschool state grants. Part B, section 611 authorizes funding to students age 3-21, while section 619 is targeted specifically at children aged 3 to 5.

Revenues



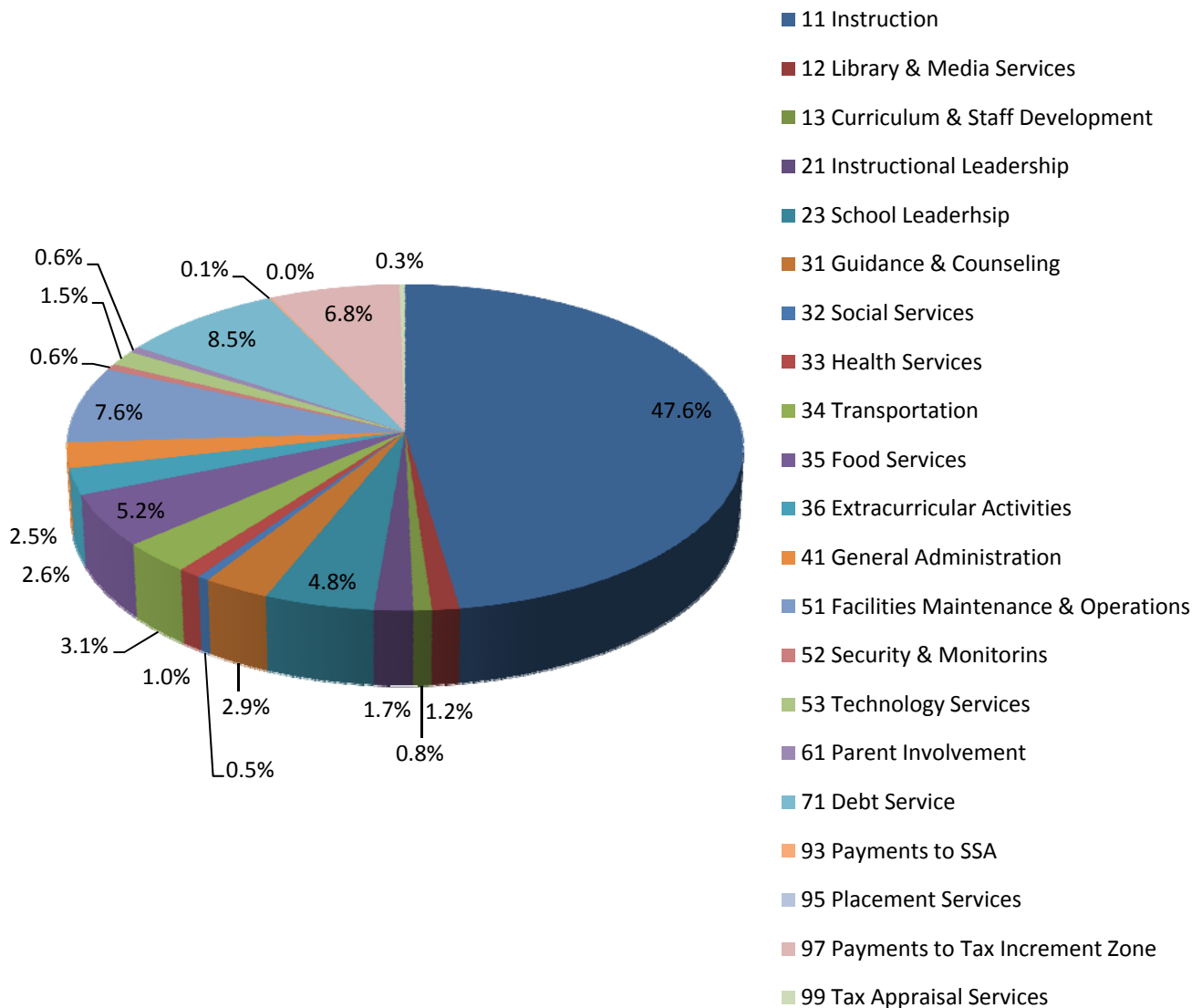
Total revenues for all funds are projected to be \$92,143,360 for 2014-15. Local sources account for 50.4%, state sources 37.8%, and federal sources 11.8% of the total budget. In comparison, the prior year total budget was \$88,125,140, an increase of 4.6%. This increase is largely the result of being awarded an Educator Excellence Innovation Program grant of approximately \$990,000, and additional funding (with corresponding expenditures) of approximately \$2.3 million in property taxes related to the tax increment reinvestment zone.

Sources of Revenue

Local source funding consists of property taxes, athletic activities revenues, cafeteria sales, student fees, insurance recoveries, investment earnings, and other miscellaneous revenues. The amount of state funding that school districts in Texas receive is based on a complex formula determined by the Legislature, and considers the number of students served, economic levels, special programs, the District's tax levy base, attendance rates, and other factors. Federal funding is received from grants, Erate, and school health services. However, the District has limited flexibility on how it spends federal revenue since grants are quite specific in terms of how funds are spent.

Expenditures

Estimated expenditures for all funds have a combined total of \$92,121,072. About 47.6% of next year's expenditures will be spent directly on student instruction, which includes teacher salaries and classroom supplies and equipment. Many other categories will be expended for the direct benefit of students, including Library and Media services, Guidance and Counseling, Health Services, Transportation, and Food Services. When combined with Instruction these categories total 71.4% of the total budget. The next largest category is Plant Maintenance and Operations at 7.6% of the budget, which includes utility costs, campus custodial operations, and repair and upkeep of facilities. All categories of spending are listed in the chart below.



Budget Revenues, Expenditures and Changes in Fund Balance 2014-15 Adopted Budget

All Funds Combined (Does not include Series 2011 Bond Funds)				
	199 General Fund	200 – 499 Special Revenue	599 Debt Service	Totals
Revenues:				
5700 – Local Revenues	37,478,971	1,383,444	7,615,234	46,477,649
5800 – State Revenues	33,033,231	1,794,040	-	34,827,271
5900 – Federal Revenues	1,578,000	9,260,440	-	10,838,440
Total Revenue	72,090,202	12,437,924	7,615,234	92,143,360
				100.0%
Expenditures:				
11 – Instruction	37,550,374	6,274,982	-	43,825,356
12 – Instructional Resources	1,139,907	4,510	-	1,144,417
13 – Curriculum & Staff Development	605,365	142,720	-	748,085
21 – Instructional Leadership	1,524,823	87,660	-	1,612,483
23 – School Leadership	4,441,393	2,000	-	4,443,393
31 – Guidance/Counseling	2,177,602	502,527	-	2,680,129
32 – Social Services	418,332	-	-	418,332
33 – Health Services	923,962	-	-	923,962
34 – Student Transportation	2,834,588	-	-	2,834,588
35 – Food Service	-	4,796,810	-	4,796,810
36 – Curricular/Extracurricular	2,365,818	-	-	2,365,818
41 – General Administration	2,330,397	-	-	2,330,397
51 – Plant Maintenance & Operations	6,844,955	121,745	-	6,966,700
52 – Security & Monitoring Services	524,016	-	-	524,016
53 – Data Processing Services	1,367,434	-	-	1,367,434
61 – Community Services	307,824	212,800	-	520,624
71 – Debt Service	520,814	-	7,360,697	7,881,511
93 – Shared Service Arrangement Payments	-	130,000	-	130,000
95 – Payments to JJAEP	5,000	-	-	5,000
97 – Payments to Tax Incremental Zone	5,785,598	-	501,419	6,287,017
99 – Other Intergovernmental Charges	315,000	-	-	315,000
Total Expenditures	71,983,202	12,275,754	7,862,116	92,121,072
				100.0%
Other Sources:				
Other Uses:	25,000	-	132,000	157,000
	(132,000)	-	-	(132,000)
Change in Fund Balance:	-	162,170	(114,882)	47,288

Budget Expenditures by Function and Object Category

2014-15 Adopted Budget

All Funds Combined Funds Budget (Does not include Series 2011 Bond Funds)

Function	Payroll Cost 6100	Contracted Services 6200	Supplies 6300	Misc Expenses 6400	Debt Service 6500	Capital Outlay 6600	Other Uses 8000	Total	%
00 - Other Uses	-	-	-	-	-	-	132,000	132,000	0.1%
11 - Instruction	38,645,427	628,221	3,566,855	242,606	-	742,247	-	43,825,356	47.5%
12 - Instructional Resources	796,409	130,858	210,110	7,040	-	-	-	1,144,417	1.2%
13 - Curriculum & Staff Development	397,036	98,000	29,370	223,679	-	-	-	748,085	0.8%
21 - Instructional Leadership	1,434,290	80,100	59,908	38,185	-	-	-	1,612,483	1.7%
23 - School Leadership	4,345,649	5,700	56,138	35,906	-	-	-	4,443,393	4.8%
31 - Guidance/Counseling	2,262,617	258,162	133,335	21,015	-	5,000	-	2,680,129	2.9%
32 - Social Services	403,827	1,880	9,850	2,775	-	-	-	418,332	0.5%
33 - Health Services	868,112	1,700	33,600	20,550	-	-	-	923,962	1.0%
34 - Student Transportation	2,038,688	66,600	639,300	90,000	-	-	-	2,834,588	3.1%
35 - Food Services	1,998,405	91,405	2,553,657	29,572	-	123,771	-	4,796,810	5.2%
36 - Cocurricular/Extracurricular	1,304,459	145,479	288,773	622,107	-	5,000	-	2,365,818	2.6%
41 - General Administration	1,778,456	357,750	56,225	137,966	-	-	-	2,330,397	2.5%
51 - Plant Maintenance & Operations	1,594,780	4,446,795	361,550	520,575	-	43,000	-	6,966,700	7.6%
52 - Security & Monitoring Services	140,816	366,650	15,400	1,150	-	-	-	524,016	0.6%
53 - Data Processing Services	589,756	217,146	521,532	4,000	-	35,000	-	1,367,434	1.5%
61 - Community Services	451,674	9,200	49,300	10,450	-	-	-	520,624	0.6%
71 - Debt Service	-	-	-	-	7,881,511	-	-	7,881,511	8.5%
93 - Shared Service Arrang. Payments	-	-	-	130,000	-	-	-	130,000	0.1%
95 - Payments to JJAEP	-	5,000	-	-	-	-	-	5,000	0.0%
97 - Payments to Tax Incremental Zone	-	-	-	6,287,017	-	-	-	6,287,017	6.8%
99 - Other Intergovernmental Charges	-	315,000	-	-	-	-	-	315,000	0.3%
Totals	59,050,401	7,225,646	8,584,903	8,424,593	7,881,511	954,018	132,000	92,253,072	100.0%
%	64.0%	7.8%	9.3%	9.1%	8.5%	1.0%	0.1%	100.0%	

Budget
Expenditures by Function and Object Category
2014-15 Adopted Budget

General Fund Budget

Function	Payroll Cost 6100	Contracted Services 6200	Supplies 6300	Misc Expenses 6400	Debt Service 6500	Capital Outlay 6600	Other Uses 8000	Total	
00 - Other Uses	-	-	-	-	-	-	132,000	132,000	0.2%
11 - Instruction	34,116,728	318,221	2,826,920	2,26,356	-	62,149	-	37,550,374	52.1%
12 - Instructional Resources	796,409	130,858	205,600	7,040	-	-	-	1,139,907	1.6%
13 - Curriculum & Staff Development	374,136	61,400	11,550	158,279	-	-	-	605,365	0.8%
21 - Instructional Leadership	1,364,880	80,100	52,658	27,185	-	-	-	1,524,823	2.1%
23 - School Leadership	4,345,649	5,700	56,138	33,906	-	-	-	4,441,393	6.2%
31 - Guidance/Counseling	1,920,458	142,794	103,335	11,015	-	-	-	2,177,602	3.0%
32 - Social Services	403,827	1,880	9,850	2,775	-	-	-	418,332	0.6%
33 - Health Services	868,112	1,700	33,600	20,550	-	-	-	923,962	1.3%
34 - Student Transportation	2,038,688	66,600	639,300	90,000	-	-	-	2,834,588	3.9%
36 - Curricular/Extracurricular	1,304,459	145,479	288,773	622,107	-	5,000	-	2,365,818	3.3%
41 - General Administration	1,778,456	357,750	56,225	137,966	-	-	-	2,330,397	3.2%
51 - Plant Maintenance & Operations	1,594,780	4,325,150	361,450	520,575	-	43,000	-	6,844,955	9.5%
52 - Security & Monitoring Services	140,816	366,650	15,400	1,150	-	-	-	524,016	0.7%
53 - Data Processing Services	589,756	217,146	521,532	4,000	-	35,000	-	1,367,434	1.9%
61 - Community Services	270,824	7,500	19,300	10,200	-	-	-	307,824	0.4%
71 - Debt Service	-	-	-	-	520,814	-	-	520,814	0.7%
95 - Payments to JJAEP	-	5,000	-	-	-	-	-	5,000	0.0%
97 - Payments to Tax Incremental Zone	-	-	-	5,785,598	-	-	-	5,785,598	8.0%
99 - Other Intergovernmental Charges	-	315,000	-	-	-	-	-	315,000	0.4%
Totals	51,907,978	6,548,928	5,201,631	7,658,702	520,814	145,149	132,000	72,115,202	100.0%
%	72.0%	9.1%	7.2%	10.6%	0.7%	0.2%	0.2%	100.0%	

Food Service Fund Budget

Function	Payroll Cost 6100	Contracted Services 6200	Supplies 6300	Misc Expenses 6400	Debt Service 6500	Capital Outlay 6600	Other Uses 8000	Total	
35 - Food Services	1,982,069	89,657	2,479,931	27,594	-	89,771	-	4,669,022	97.6%
51 - Plant Maintenance & Operations	-	116,154	100	-	-	-	-	116,254	2.4%
Totals	1,982,069	205,811	2,480,031	27,594	-	89,771	-	4,785,276	100.0%
%	41.4%	4.3%	51.8%	0.6%	0.0%	1.9%	0.0%	100.0%	

Debt Fund Budget

Function	Payroll Cost 6100	Contracted Services 6200	Supplies 6300	Misc Expenses 6400	Debt Service 6500	Capital Outlay 6600	Other Uses 8000	Total	
71 - Debt Service	-	-	-	-	7,360,697	-	-	7,360,697	93.6%
97 - Payments to Tax Incremental Zone	-	-	-	501,419	-	-	-	501,419	6.4%
Totals	-	-	-	501,419	7,360,697	-	-	7,862,116	100.0%
%	0.0%	0.0%	0.0%	6.4%	93.6%	0.0%	0.0%	100.0%	

Tax Rates and Fund Balances Temple ISD

1993-94 Through 2014-15

Fiscal Year	Tax Year	Net Taxable Valuation	% Incr	M&O	Tax Rate I&S	Total	CY Only Collection %	Fund Balance	Avg Enrollment	Value per Pupil
1993-94	1993	1,441,328,746		1.4210	0.1420	1.5630	92.82%	4,495,699	8412	171,342
1994-95	1994	1,503,247,188	4.30%	1.4275	0.1355	1.5630	93.26%	4,943,043	8523	176,375
1995-96	1995	1,727,191,065	14.90%	1.3424	0.1192	1.4616	92.32%	6,141,925	8712	198,254
1996-97	1996	1,828,541,952	5.87%	1.3930	0.1870	1.5800	92.11%	7,182,137	8605	212,498
1997-98	1997	1,739,668,594	-4.86%	1.4300	0.2400	1.6700	92.34%	9,211,647	8577	202,829
1998-99	1998	1,795,057,578	3.18%	1.4900	0.2100	1.7000	92.62%	12,584,995	8449	212,458
1999-00	1999	1,871,812,379	4.28%	1.5000	0.1250	1.6250	96.84%	12,672,767	8379	223,393
2000-01	2000	1,809,323,869	-3.34%	1.5000	0.1450	1.6450	92.76%	9,884,663	8343	216,867
2001-02	2001	1,877,216,456	3.75%	1.5000	0.1350	1.6350	98.59%	13,243,732	8265	227,128
2002-03	2002	1,982,126,426	5.59%	1.5000	0.1500	1.6500	98.23%	11,064,811	8239	240,579
2003-04	2003	1,998,682,650	0.84%	1.5000	0.1500	1.6500	94.29%	11,284,252	8062	247,914
2004-05	2004	2,170,352,161	8.59%	1.5000	0.1318	1.6318	98.35%	12,836,381	8068	269,007
2005-06	2005	2,311,742,942	6.51%	1.5000	0.1300	1.6300	98.02%	14,528,650	8162	283,232
2006-07	2006	2,335,913,974	1.05%	1.3700	0.1200	1.4900	98.38%	16,772,427	8302	281,368
2007-08	2007	2,486,221,627	6.43%	1.0400	0.2000	1.2400	97.62%	15,978,051	8455	294,053
2008-09	2008	2,616,680,294	5.25%	1.0400	0.1900	1.2300	98.27%	15,530,690	8409	311,176
2009-10	2009	2,625,840,371	0.35%	1.0400	0.1700	1.2100	98.16%	15,534,626	8620	304,622
2010-11	2010	2,574,438,058	-1.96%	1.0400	0.1700	1.2100	98.52%	16,000,701	8928	288,356
2011-12	2011	2,666,641,167	3.58%	1.0400	0.2450	1.2850	98.68%	16,521,553	8838	301,725
2012-13	2012	2,715,278,443	1.82%	1.0400	0.2400	1.2800	98.66%	15,900,302	8739	310,708
2013-14	2013	2,852,116,261	5.04%	1.1200	0.2400	1.3600	98.50%(b)	15,390,300 (a)	8650 (c)	329,724
2014-15	2014	2,967,130,968 (d)	4.03%	1.1200	0.2400	1.3600	98.00%(b)	15,390,300 (b)	8650 (c)	343,021

(a) Projected Prior to Audit

(b) Proposed Budget

(c) Projected Average Enrollment

(d) Preliminary values rec'd from TADBC 04/17/14