

**Special Called School Board Meeting
Thursday, April 18, 2013 at 6:30 P.M.
Central Office – Board Conference Room**

1. Call the meeting to order.

Ronnie McCarty, Board Chairman, called the meeting to order.

2. Roll call vote.

James Garrett, Dana Pittman, Robert Redditt, Evangeline Shaw, Sally Spencer, Wendell Wainwright, Marandy Wilkerson and Ronnie McCarty were present.

Also present was James Teague, Superintendent.

3. Discussion and/or approval of conversation with Fayette County Commission about Budget Shortfall.

Mr. Teague stated that we are required to have \$378,000 in our Fund Balance. If we want to withdraw money from there, we have to ask the State for permission. We started the year with \$200,000 in Fund Balance. The 3% rule had nothing to do with us. We are already below the 3%, so we do not have to ask the State to use any part of the Fund Balance we have now. The lease payment is debt service. Bus payment that has already been done is also debt service.

He stated that the middle part of the paper shows \$350,000 projected shortfall. The lease payment is \$162,000. We would still be short if the County Commission picked that up. Using \$100,000 out of Fund Balance would get us through this and have a little money left over.

Discussion was held among the Board Members concerning the Budget Shortfall and how to present this issue to the County Commission.

Dana Pittman made a motion that we approach the County Commission Tuesday night with the following:

1. Brief history of where we started.
2. What we have accomplished, (the personnel cuts that we have made and other savings).
3. The forecast for next year's budget. These cuts are permanent and we continue to look for other areas that can be cut.
4. There are two areas that they might be able to help us with.
 - a. The bus lease payment coming up.
 - b. The reimbursement for the bus payment and what those amounts are.
5. Ask them if they would take one or both of those items under consideration.

James Garrett seconded.

7 - Yes 1 - No - James Garrett

Motion carries.

4. Adjournment.

Marandy Wilkerson made a motion to adjourn.

Robert Redditt seconds.

Approved:



Ronnie McCarty, Chairman



James Teague, Superintendent

Submitted by: Toni Pollet